

# PROPOSED

## FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

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President of the Board - Original Signature Required

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Date

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Secretary of the Board - Original Signature Required

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Date

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Chief School Administrator - Original Signature Required

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Date

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Craig Rogers

(610)789-7200

Extn :

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Contact Person

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Telephone

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Extension

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cjrogers@upperdarbysd.org

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Darby SD	COUNTY : Delaware	AUN : 125239452
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$270099590
Ending Unassigned Fund Balance	\$12441062
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.60%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028**  
**FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> <b>Upper Darby SD</b>	<b>County :</b> <b>Delaware</b>	<b>AUN Number :</b> <b>125239452</b>
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:**            **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

PROPOSED

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Provision for unanticipated expenditures and historical unspent funds associated with unfilled positions/delay in filling positions.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated Unassigned Funds for the year ending 06-30-2024
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated Assigned Funds as of 06-30-2024 for OPEB, PSERS, reserves for encumbrance, capital needs and future IT needs.

PROPOSED

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	1,199,429
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,176,455
0840 Assigned Fund Balance	13,550,000
0850 Unassigned Fund Balance	11,441,062
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$30,167,517</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	118,062,063
7000 Revenue from State Sources	111,627,466
8000 Revenue from Federal Sources	34,333,606
9000 Other Financing Sources	900,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$264,923,135</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$295,090,652</u></b>

PROPOSED

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	105,065,857
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	100,000
6150 Current Act 511 Taxes - Proportional Assessments	2,500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	6,000,000
6500 Earnings on Investments	1,001,600
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,776,358
6920 Contributions and Donations from Private Sources	1,000
6980 Revenue from Community Services Activities	74,000
6990 Refunds and Other Miscellaneous Revenue	443,248
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$118,062,063</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	59,198,017
7112 Basic Education Funding-Social Security	5,025,153
7160 Tuition for Orphans Subsidy	500,000
7271 Special Education funds for School-Aged Pupils	11,198,532
7311 Pupil Transportation Subsidy	2,750,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	550,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	300,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	250,000
7340 State Property Tax Reduction Allocation	6,481,808
7505 Ready to Learn Block Grant	2,073,956
7820 State Share of Retirement Contributions	23,300,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$111,627,466</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	5,876,363
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	525,675
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	293,552
8517 NCLB, Title IV - 21st Century Schools	469,314
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	249,609
8732 ARRA - Qualified School Construction Bonds (QSCB)	249,609
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	4,477,913
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	20,801,099
8753 ARP ESSER Afterschool Programs	135,000

PROPOSED

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8755 ARP ESSER Emergency Relief for Other Educational Entities	145,472
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,000,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	110,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$34,333,606</b>
<b>OTHER FINANCING SOURCES</b>	
9350 Enterprise Fund Transfers	900,000
<b>OTHER FINANCING SOURCES</b>	<b>\$900,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>264,923,135</b>

Act 1 Index (current): 6.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$105,065,857	
Amount of Tax Relief for Homestead Exclusions	<u>\$6,481,808</u>	
Total Approx. Tax Revenue:	\$111,547,665	
Approx. Tax Levy for Tax Rate Calculation:	\$118,755,729	
	Delaware	Total

2022-23 Data		
a. Assessed Value	\$4,696,354,076	\$4,696,354,076
b. Real Estate Mills	24.8737	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$3,797,468,229	\$3,797,468,229
d. Assessed Value	\$4,669,282,484	\$4,669,282,484
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$116,815,702	\$116,815,702
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$116,815,702	\$116,815,702
(f Total * g)		
i. Base Mills Subject to Index	24.8737	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.57993%	93.57993%
k. Tax Levy Needed	\$118,755,729	\$118,755,729
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	25.4334	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$118,755,729	\$118,755,729
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$112,273,921
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$105,065,857
(n * Est. Pct. Collection)		



PROPOSED

Act 1 Index (current): 6.0%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$105,065,857	
Amount of Tax Relief for Homestead Exclusions	<u>\$6,481,808</u>	
Total Approx. Tax Revenue:	\$111,547,665	
Approx. Tax Levy for Tax Rate Calculation:	\$118,755,729	
	Delaware	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	26.3661	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$123,110,769	\$123,110,769
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$16,842.00	
Number of Homestead/Farmstead Properties	15132	15132
Median Assessed Value of Homestead Properties		\$125,950

Act 1 Index (current): 6.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$105,065,857
Amount of Tax Relief for Homestead Exclusions	<u>\$6,481,808</u>
Total Approx. Tax Revenue:	\$111,547,665
Approx. Tax Levy for Tax Rate Calculation:	\$118,755,729
	Delaware
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,481,808	Lowering RE Tax Rate	\$0	\$6,481,808
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$6,481,808

PROPOSED

CODE									
6111 <u>Current Real Estate Taxes</u>									
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>		
Delaware	4,669,282,484	25.4334	118,755,729			93.57993%			
Totals:	4,669,282,484		118,755,729	- 6,481,808	= 112,273,921	X 93.57993%	= 105,065,857		

		<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments				0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.750%	0.500%	2,500,000	2,500,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				2,500,000	2,500,000
Total Act 511, Current Taxes					2,500,000
Act 511 Tax Limit -->			3,797,468,229	X 12	45,569,619
			Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Delaware	24.8737	25.4334	2.26%	Yes	6.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.750%	0.750%	0.00%	Yes	6.0%	0.500%	0.500%	0.01%	Yes

PROPOSED

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	105,436,638
1200 Special Programs - Elementary / Secondary	48,588,667
1300 Vocational Education	2,288,000
1400 Other Instructional Programs - Elementary / Secondary	2,970,354
1500 Nonpublic School Programs	288,531
1600 Adult Education Programs	791,789
<b>Total Instruction</b>	<b>\$160,363,979</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	9,462,358
2200 Support Services - Instructional Staff	7,690,558
2300 Support Services - Administration	14,089,095
2400 Support Services - Pupil Health	1,801,412
2500 Support Services - Business	2,066,006
2600 Operation and Maintenance of Plant Services	19,349,604
2700 Student Transportation Services	10,756,622
2800 Support Services - Central	3,273,596
2900 Other Support Services	85,000
<b>Total Support Services</b>	<b>\$68,574,251</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,451,375
3300 Community Services	1,216,760
<b>Total Operation of Non-Instructional Services</b>	<b>\$3,668,135</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	25,198,367
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$25,198,367</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	7,741,663
5200 Interfund Transfers - Out	500,000
5900 Budgetary Reserve	4,053,195
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,294,858</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$270,099,590</b>

PROPOSED

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	55,582,149
200 Personnel Services - Employee Benefits	31,651,253
300 Purchased Professional and Technical Services	4,456,690
400 Purchased Property Services	274,869
500 Other Purchased Services	6,736,525
600 Supplies	6,719,261
700 Property	15,641
800 Other Objects	250
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$105,436,638</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	13,170,271
200 Personnel Services - Employee Benefits	8,281,145
300 Purchased Professional and Technical Services	12,327,235
400 Purchased Property Services	2,125
500 Other Purchased Services	13,328,329
600 Supplies	172,462
800 Other Objects	1,307,100
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$48,588,667</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	2,288,000
<b>Total Vocational Education</b>	<b>\$2,288,000</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,450,317
200 Personnel Services - Employee Benefits	469,237
300 Purchased Professional and Technical Services	90,000
400 Purchased Property Services	1,800
500 Other Purchased Services	950,000
600 Supplies	9,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$2,970,354</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	217,000
600 Supplies	71,531
<b>Total Nonpublic School Programs</b>	<b>\$288,531</b>
<b>1600 <u>Adult Education Programs</u></b>	
300 Purchased Professional and Technical Services	24,510
500 Other Purchased Services	767,279
<b>Total Adult Education Programs</b>	<b>\$791,789</b>
<b>Total Instruction</b>	<b>\$160,363,979</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	5,632,479

PROPOSED

Description	Amount
200 Personnel Services - Employee Benefits	3,234,494
300 Purchased Professional and Technical Services	340,240
400 Purchased Property Services	5,128
500 Other Purchased Services	95,100
600 Supplies	152,417
800 Other Objects	2,500
Total Support Services - Students	\$9,462,358
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,173,052
200 Personnel Services - Employee Benefits	2,863,919
300 Purchased Professional and Technical Services	373,426
500 Other Purchased Services	20,000
600 Supplies	253,321
800 Other Objects	6,840
Total Support Services - Instructional Staff	\$7,690,558
2300 Support Services - Administration	
100 Personnel Services - Salaries	7,299,800
200 Personnel Services - Employee Benefits	4,278,975
300 Purchased Professional and Technical Services	709,635
400 Purchased Property Services	64,009
500 Other Purchased Services	1,475,858
600 Supplies	56,550
800 Other Objects	204,268
Total Support Services - Administration	\$14,089,095
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,151,224
200 Personnel Services - Employee Benefits	557,700
300 Purchased Professional and Technical Services	69,200
500 Other Purchased Services	200
600 Supplies	23,088
Total Support Services - Pupil Health	\$1,801,412
2500 Support Services - Business	
100 Personnel Services - Salaries	1,159,694
200 Personnel Services - Employee Benefits	707,419
300 Purchased Professional and Technical Services	145,750
400 Purchased Property Services	11,500
500 Other Purchased Services	25,000
600 Supplies	14,843
800 Other Objects	1,800
Total Support Services - Business	\$2,066,006
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	7,325,491
200 Personnel Services - Employee Benefits	3,948,743
300 Purchased Professional and Technical Services	22,005
400 Purchased Property Services	4,943,433

PROPOSED

<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	574,922
600	Supplies	2,317,810
700	Property	207,700
800	Other Objects	9,500
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$19,349,604</b>
<b>2700 <u>Student Transportation Services</u></b>		
100	Personnel Services - Salaries	5,409,277
200	Personnel Services - Employee Benefits	2,433,955
300	Purchased Professional and Technical Services	10,940
400	Purchased Property Services	189,250
500	Other Purchased Services	1,188,950
600	Supplies	923,700
700	Property	600,000
800	Other Objects	550
<b>Total Student Transportation Services</b>		<b>\$10,756,622</b>
<b>2800 <u>Support Services - Central</u></b>		
100	Personnel Services - Salaries	1,384,555
200	Personnel Services - Employee Benefits	848,429
300	Purchased Professional and Technical Services	177,840
400	Purchased Property Services	13,700
500	Other Purchased Services	17,385
600	Supplies	817,594
700	Property	8,000
800	Other Objects	6,093
<b>Total Support Services - Central</b>		<b>\$3,273,596</b>
<b>2900 <u>Other Support Services</u></b>		
500	Other Purchased Services	85,000
<b>Total Other Support Services</b>		<b>\$85,000</b>
<b>Total Support Services</b>		<b>\$68,574,251</b>
<b>3000 Operation of Non-Instructional Services</b>		
<b>3200 <u>Student Activities</u></b>		
100	Personnel Services - Salaries	1,327,137
200	Personnel Services - Employee Benefits	602,738
300	Purchased Professional and Technical Services	42,500
400	Purchased Property Services	37,500
500	Other Purchased Services	137,600
600	Supplies	221,000
700	Property	60,000
800	Other Objects	22,900
<b>Total Student Activities</b>		<b>\$2,451,375</b>
<b>3300 <u>Community Services</u></b>		
100	Personnel Services - Salaries	856,759
200	Personnel Services - Employee Benefits	193,340
300	Purchased Professional and Technical Services	41,400



PROPOSED

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	5,000
500 Other Purchased Services	35,000
600 Supplies	80,261
700 Property	5,000
<b>Total Community Services</b>	<b>\$1,216,760</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$3,668,135</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	20,971,936
700 Property	4,226,431
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$25,198,367</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$25,198,367</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	3,144,797
900 Other Uses of Funds	4,596,866
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$7,741,663</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	500,000
<b>Total Interfund Transfers - Out</b>	<b>\$500,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	4,053,195
<b>Total Budgetary Reserve</b>	<b>\$4,053,195</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,294,858</b>
<b>TOTAL EXPENDITURES</b>	<b>\$270,099,590</b>

PROPOSED

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	56,825,584	52,760,969
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	27,964,890	28,464,890
Other Capital Projects Fund	18,910,996	3,910,996
Debt Service Fund		
Food Service / Cafeteria Operations Fund	9,097,683	8,197,683
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	525,000	500,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	195,500	190,000
Other Agency Fund	300,000	275,000
Permanent Fund		
Total Cash and Short-Term Investments	\$113,819,653	\$94,299,538

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

PROPOSED

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$113,819,653	\$94,299,538
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PROPOSED

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	91,547,463	85,885,083
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences	2,496,404	2,558,814
0550 Authority Lease Obligations	1,284,633	1,044,377
0560 Other Post-Employment Benefits (OPEB)	25,137,172	26,303,180
0599 Other Noncurrent Liabilities	268,219,600	295,041,560
Total General Fund	\$388,685,272	\$410,833,014
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

PROPOSED

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

PROPOSED

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

PROPOSED

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

PROPOSED

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$388,685,272	\$410,833,014



PROPOSED

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

General Fund	39,396,865	39,429,413
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$39,396,865	\$39,429,413
TOTAL INDEBTEDNESS	\$428,082,137	\$450,262,427

PROPOSED

Account Description	Amounts
0810 Nonspendable Fund Balance	1,199,429
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	12,550,000
0850 Unassigned Fund Balance	12,441,062
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$24,991,062
5900 Budgetary Reserve	4,053,195
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$30,243,686